

# EXHIBIT A

**BERNARD L. MADOFF INVESTMENT SECURITIES LLC**

In Liquidation

**DECEMBER 11, 2008<sup>1</sup>**

**NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM**

October 19, 2009

Alvin Gindel Revocable Trust Agreement  
[REDACTED]  
[REDACTED]

Dear Alvin Gindel:

**PLEASE READ THIS NOTICE CAREFULLY.**

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.* ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1G0396 designated as Claim Number 010207:

Your claim for securities is **DENIED**. No securities were ever purchased for your account.

Further, based on the Trustee's analysis, the amount of money you withdrew from your account at BLMIS (total of \$500,000.00), as more fully set forth in Table 1 annexed hereto and made a part hereof, is greater than the amount that was deposited with BLMIS for the purchase of securities (total

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<sup>1</sup> Section 78III(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78III(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

of \$0.00). As noted, no securities were ever purchased by BLMIS for your account. Any and all profits reported to you by BLMIS on account statements were fictitious.

As reflected in Table 1, certain of the transfers into or out of your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has assessed accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). This analysis allows the Trustee to determine which part of an account's balance is originally invested principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of principal in the customer's account.

Whenever a customer requested a transfer from one account to another, the Trustee analyzed whether the transferor account had principal in the account at the time of the transfer. The available principal in the account was transferred to and credited in the transferee account. Thus, the reason that the adjusted amount of transferred deposits or withdrawals in Table 1 is less than the purported transfer amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. The difference between the purported transfer amount and the adjusted transfer amount is the amount of fictitious gain that was transferred to or from your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in settling your allowed claim.

Since there were no profits to use either to purchase securities or to pay you any money beyond the amount that was deposited into your BLMIS account, the amount of money you received in excess of the deposits in your account (\$500,000.00) was taken from other customers and given to you. Accordingly, because you have withdrawn more than was deposited into your account, you do not have a positive "net equity" in your account and you are not entitled to an allowed claim in the BLMIS liquidation proceeding. Therefore, your claim is **DENIED** in its entirety.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by the Trustee against you.

**PLEASE TAKE NOTICE:** If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court and the Trustee within **THIRTY DAYS** after October 19, 2009, the date on which the Trustee mailed this notice.

**PLEASE TAKE FURTHER NOTICE:** If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

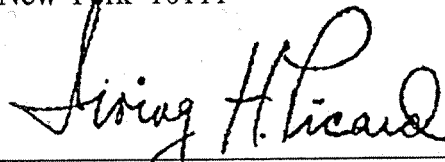
**PLEASE TAKE FURTHER NOTICE:** If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

**PLEASE TAKE FURTHER NOTICE:** You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for  
the Southern District of New York  
One Bowling Green  
New York, New York 10004

and

Irving H. Picard, Trustee  
c/o Baker & Hostetler LLP  
45 Rockefeller Plaza  
New York, New York 10111

  
\_\_\_\_\_  
Irving H. Picard

Trustee for the Liquidation of the Business of  
Bernard L. Madoff Investment Securities LLC

cc: Carole Neville  
Sonnenschein Nath & Rosenthal  
1221 Avenue of the Americas, 25<sup>th</sup> Floor  
New York, NY 10020

Table 1			
DEPOSITS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
7/15/2008	TRANS FROM 1CM22330	\$7,906,638.88	\$0.00
<b>Total Deposits:</b>		\$7,906,638.88	\$0.00
WITHDRAWALS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
11/13/2008	CHECK WIRE	(\$500,000.00)	(\$500,000.00)
<b>Total Withdrawals:</b>		(\$500,000.00)	(\$500,000.00)
<b>Total deposits less withdrawals:</b>		\$7,406,638.88	(\$500,000.00)

# **EXHIBIT B**

CUSTOMER CLAIM

COPY

Claim Number \_\_\_\_\_

Date Received **REC** \_\_\_\_\_

BERNARD L. MADOFF INVESTMENT SECURITIES LLC JUN 18 2009

In Liquidation

DECEMBER 11, 2008

Irving H. Picard, Esq.  
Trustee for Bernard L. Madoff Investment Securities LLC  
Claims Processing Center  
2100 McKinney Ave., Suite 800  
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: (212) 768-6889

HOME: \_\_\_\_\_

Taxpayer I.D. Number (Social Security No.)  
\_\_\_\_\_



Account Number: 1G0396  
ALVIN GINDEL REVOCABLE  
TRUST AGREEMENT

CORRECT ADDRESS:

[REDACTED ADDRESS]

(If incorrect, please change)

**NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.**

\*\*\*\*\*

1. Claim for money balances as of **December 11, 2008**:
- a. The Broker owes me a Credit (Cr.) Balance of \$ \_\_\_\_\_
- b. I owe the Broker a Debit (Dr.) Balance of \$ \_\_\_\_\_

- c. If you wish to repay the Debit Balance,  
please insert the amount you wish to repay and  
attach a check payable to "Irving H. Picard, Esq.,  
Trustee for Bernard L. Madoff Investment Securities LLC."  
If you wish to make a payment, **it must be enclosed**  
with this claim form. \$ \_\_\_\_\_

- d. If balance is zero, insert "None." \_\_\_\_\_  
NONE

2. Claim for securities as of **December 11, 2008:**

**PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.**

- |   | YES | NO |
|---|-----|----|
| a. The Broker owes me securities        | ✓   |    |
| b. I owe the Broker securities          |     | ✓  |
| c. If yes to either, please list below: |     |    |

		Number of Shares or Face Amount of Bonds	
Date of Transaction (trade date)	Name of Security	The Broker Owes Me (Long)	I Owe the Broker (Short)
SEE STATEMENT DATED NOVEMBER 30, 2008		✓	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or



information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

**PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.**

**NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.**

- |   | <u>YES</u> | <u>NO</u> |
|---|------------|-----------|
| 3. Has there been any change in your account since December 11, 2008? If so, please explain.  | _____      | _____✓    |
| 4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?   | _____      | _____✓    |
| 5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker? | _____      | _____✓    |
| 6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)    | _____      | _____✓    |
| 7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.                         | _____      | _____✓    |
| 8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.                   | _____      | _____✓    |

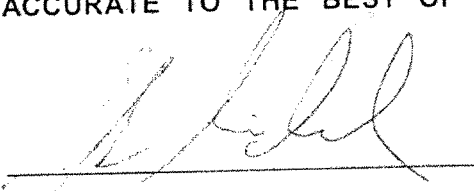
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker. ✓

Please list the full name and address of anyone assisting you in the preparation of this claim form: Carole Neville, Sonnenschein Nath & Rosenthal LLP, 1221 Avenue of the Americas, 25<sup>th</sup> Floor, New York, NY 10020

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

**IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.**

**THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF. \***

Date 6/17/09 Signature   
Date \_\_\_\_\_ Signature \_\_\_\_\_

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,  
Trustee for Bernard L. Madoff Investment Securities LLC  
Claims Processing Center  
2100 McKinney Ave., Suite 800  
Dallas, TX 75201

\* This form includes and incorporates in full the attached Addendum. Customer reserves the right to amend the claim for any purpose, including without limitation, to add interest, costs and other losses associated with this account.

**ADDENDUM**

**Customer:** Alvin Gindel Revocable  
Trust Agreement

**Address:** [REDACTED]  
[REDACTED]

**Account #:** 1-G0396-3  
1-G0396-4

November 30, 2008 Statement – Closing balance net equity \$7,695,794.91

Marshall Capital Management  
100 Park Avenue  
New York, NY 10022  
Tel: 212 692-2121  
Fax: 212 692-2121

Marshall Capital Management  
100 Park Avenue  
New York, NY 10022  
Tel: 212 692-2121  
Fax: 212 692-2121

BERNARD L. MANNING  
INVESTMENT MANAGEMENT  
New York London

ALVIN ANDERSON REVERSIBLE  
TRUST AGREEMENT

11/30/01

1-50196-3-0

DATE	BOUGHT IF EXCHANGED	SOLD IF EXCHANGED	TEN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/12	4,576		3661	BALANCE FORWARD		375,063.53	
11/12	2,592		4183	MAL-MART STORES INC	55.630	255,661.08	
11/12	11,688		6007	INTERNATIONAL BUSINESS MACHS	87.270	261,230.84	
11/12	12,144		3509	EXXON MOBIL CORP	72.380	309,336.44	
11/12	5,608		12835	INTEL CORP	14.510	176,674.44	
11/12	7,920		17160	JOHNSON & JOHNSON	59.580	346,272.64	
11/12	4,244		21486	J.P. MORGAN CHASE & CO	38.530	305,473.60	
11/12	4,464		25812	COCA COLA CO	44.660	188,911.84	
11/12	4,576		30138	MC DONALDS CORP	55.370	136,529.58	
11/12	10,720		34464	MERCK & CO	21.010	365,331.20	
11/12	3,344		38790	MICROSOFT CORP	17.300	146,437.40	
11/12	1,936		51768	ORACLE CORPORATION	56.410	188,768.04	
11/12	14,256		52270	PEPSICO INC	100.780	195,187.08	
11/12	3,344		56094	APPLE INC	16.940	242,065.64	
11/12	3,344		56596	PFIZER INC	54.610	132,748.84	
11/12	6,336		60420	ABBOTT LABORATORIES	64.080	406,263.88	
11/12	2,738		60922	PROCTER & GAMBLE CO	59.160	135,449.08	
11/12	4,400		64745	AMGEN INC	192.016.00	192,016.00	
11/12	10,360		65248	PHILLIP MORRIS INTERNATIONAL	43.500	228,412.40	
11/12	3,520		69672	BANK OF AMERICA	21.990	119,010.40	
11/12	1,440		69574	QUALCOMM INC	33.770	143,571.40	
11/12	2,540		73398	CITI GROUP INC	12.510	130,732.20	
11/12	6,336		73900	SCHLUMBERGER LTD	49.480	104,359.52	
11/12				CL A	16.510		
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

**BERNARD L. MAIDOFF**  
INVESTMENT SECURITIES LLC  
New York London

88 1/2 Third Avenue  
New York, NY 10022  
(212) 230-2121  
800 351-1313  
Fax (212) 438-1061

Alvin Cindel Revocable Trust  
Trust Agreement  
M. Cindel, Trustee  
11/17/09 10:00:00

**ALVIN CINDEL REVOCABLE**  
**TRUST AGREEMENT**

PERIOD ENDING  
**11/30/08**

PAGE  
**2**

YOUR ACCOUNT NUMBER  
**1-00396-3-0**

YOUR TAX PAYER IDENTIFICATION NUMBER  
[REDACTED]

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	YTN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/12	12,496		77724	AT&T INC	27	337,891.00	
11/12	3,168		78228	CONGOCOPHILIPS	52.510	166,477.60	
11/12	2,112		62050	UNITED PARCEL SVC INC	52.040	109,992.48	
11/12	12,046		82522	CLASS B	16.730	215,460.04	
11/12	3,096		86376	CISCO SYSTEMS INC	29.530	109,289.88	
11/12	4,400		86878	U S BANCORP	73.630	323,268.00	
11/12	2,112		90702	CHEVRON CORP	53.160	112,357.92	
11/12	22,332		91204	UNITED TECHNOLOGIES CORP	19.630	439,663.76	
11/12	3,984		95028	GENERAL ELECTRIC CO	30.410	182,212.44	
11/12	5,280		95530	VERIZON COMMUNICATIONS	337.400	178,168.20	
11/12	7,392		99354	6008LE	29.800	220,576.60	
11/12	5,280		99856	WELLS FARGO & CO NEW	34.900	184,403.00	
11/12		50,000	19987	HEWLETT PACKARD CO	99.942		49,971.00
				U S TREASURY BILL			
				DUE 12/18/2008			
11/12		7,900,000	21959	U S TREASURY BILL	99.936		7,894,944.00
				DUE 2/12/2009			
11/12				FIDELITY SPARTAN	DIV		106.26
				U S TREASURY MONEY MARKET			
11/12		98,579	17065	DIV 11/12/08	1		98,578.00
				FIDELITY SPARTAN			
11/12	37,253		26434	U S TREASURY MONEY MARKET	1	37,203.00	
				FIDELITY SPARTAN			
				U S TREASURY MONEY MARKET			
				CONTINUED ON PAGE 3			

PLEASE PRINT THIS STATEMENT FOR INCOME TAX PURPOSES

Submitted to:  
Bank of America International  
12 Rockway Street  
Mayfield London W11 0B  
Tel 020 799 6222

365 Third Avenue  
New York, NY 10022  
(212) 210-2121  
300 334-0343  
Fax (212) 338-3061

**BERNARD L. MADOFF**  
INVESTMENT SECURITIES LLC  
New York, NY London

ALVIN GINDEL REVOCABLE  
TRUST AGREEMENT

YOUR ACCOUNT NUMBER  
1-60396-3-0

SEND DATED  
11/30/09

PAGE  
3

YOUR TAX PAYER IDENTIFICATION NUMBER  
[REDACTED]

DATE	BOUGHT RECEIVED OR LUNG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/13		6,336	29242	CUMCAST CORP CL A	17.380		109,866.68
11/13		3,698	29243	U S BANCORP	27.320		100,827.72
11/13		2,112	29244	UNITED TECHNOLOGIES CORP	51.840		109,402.08
11/13		2,112	29245	UNITED PARCEL SVC INC	51.950		109,834.40
11/13		700	29246	CLASS B SCHLUMBERGER LTD CHECK WIRE	51.380 CW DIV	500,000.00	35,938.00
11/13				FIDELITY SPARTAN U S TREASURY MONEY MARKET			.66
11/13				DIV 11/13/08			
11/13		37,263	29214	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		37,263.00
11/13	2,932		29329	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	2,932.00	
11/19				FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV		.31
11/19		2,932	51814	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		2,932.00
11/19	525,000		36411	U S TREASURY BILL DUE 03/26/2009	99.926	524,611.50	
11/19	5,617		60853	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	5,617.00	
				CONTINUED ON PAGE 4			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Shaded Securities International Limited  
12 Berkeley Street  
London EC4A 3DF  
Tel: 020 7493 5222

605 Third Avenue  
New York, NY 10022  
(212) 250-2121  
100-334-1313  
Fax: (212) 638-1061

BERNARD L. MANDOFF  
INVESTMENT SECURITIES LLC  
New York London

ALVIN SINDEL REVOCABLE  
TRUST AGREEMENT

PERIOD ENDING  
11/30/03

YOUR ACCOUNT NUMBER  
1-90198-1-0

AMOUNT DEBITED  
TO YOUR ACCOUNT  
656,307.50

AMOUNT CREDITED  
TO YOUR ACCOUNT

DATE  
11/30/03

YOUR TAXPAYER IDENTIFICATION NUMBER

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	11,775			NEW BALANCE	MKT PRICE		
	3,344			SECURITY POSITIONS	28.560		
	2,288			AT&T INC	52.390		
	1,936			ABBOTT LABORATORIES	55.540		
	10,250			AMGEN INC	92.670		
	4,400			APPLE INC	16.250		
	12,848			BANK OF AMERICA	79.010		
	11,440			CHEVRON CORP	16.540		
	4,224			CISCO SYSTEMS INC	8.290		
	3,168			CITI GROUP INC	48.970		
	11,088			COCA COLA CO	52.520		
	22,352			CONGOCOPHILIPS	80.150		
	5,280			EXXON MOBIL CORP	17.170		
	12,144			GENERAL ELECTRIC CO	292.960		
	7,920			GOOGLE	33.280		
	5,008			HEWLETT PACKARD CO	13.800		
	2,404			INTEL CORP	81.600		
	4,576			INTERNATIONAL BUSINESS MACHS	31.660		
	15,720			J.P. MORGAN CHASE & CO	58.580		
				JOHNSON & JOHNSON	50.750		
				MCDONALDS CORP	26.720		
				MERCK & CO	20.220		
				MICROSOFT CORP			
				CONTINUED ON PAGE 5			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Noted with  
Madoff Securities International Limited  
12 Bank Street  
Manila, London W11 4BT  
Tel: 020 7093 6222

385 Third Avenue  
New York, NY 10022  
(212) 230-2424  
800 334 1313  
FAX (212) 838-1061

BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York, London

ALVIN GINDEL REVOCABLE  
TRUST AGREEMENT

PERIOD ENDING 11/30/08  
PAGE 5  
YOUR TAX PAYER IDENTIFICATION NUMBER  
TAX ACCOUNT NUMBER 1-30296-3-0

DATE	BOUGHT SECURITIES OR LONG	SOLD DELIVERED OR SHORT	END	DESCRIPTION	PRICE OR SYMBOL	AMOUNT CREDITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	0,448			ORACLE CORPORATION	16.090		
	3,344			PEPSICO INC	26.700		
	14,236			PFIZER INC	16.430		
	4,400			PHILLIP MORRIS INTERNATIONAL	42.160		
	6,336			PROCTER & GAMBLE CO	64.350		
	3,520			QUALCOMM INC	33.570		
	1,940			SCHLUMBERGER LTD	50.740		
	5,617			FIDELITY SPARTAN	1		
	325,000			U S TREASURY MONEY MARKET	99.971		
				U S TREASURY BILL			
				DUE 03/26/2009			
				3/26/2009			
	5,984			VERIZON COMMUNICATIONS	32.550		
	4,576			WAL-MART STORES INC	35.830		
	7,592			WELLS FARGO & CO NEW	28.890		
				MARKET VALUE OF SECURITIES			
				LONG			
				SHORT			
				7,615,474.91			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



Officer of said  
Bedford Securities International Limited  
12 Berkeley Square  
London W1J 8PP  
Tel: 020 7493 8222

305 Third Avenue  
New York, NY 10022  
Tel: 212 240-3424  
Fax: 212 240-3413

**BERNARD L. MAJONE**  
INVESTMENT SECURITIES LLC  
New York, NY, London

**ALVIN JINDEL REVOCABLE  
TRUST AGREEMENT**

FORM ACCOUNT NUMBER  
**1-70376-3-0**

TRANSFER ENDING  
**11/30/03**

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FORM TAX RETURN IDENTIFICATION NUMBER  
**[REDACTED]**

M

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	T/RN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED (TO YOUR ACCOUNT)	AMOUNT CREDITED (TO YOUR ACCOUNT)
				YEAR-TO-DATE SUMMARY  DIVIDENDS GROSS PROCEEDS FROM SALES			21,739.02 23,975,295.08

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Wolfe Management Corporation Limited  
12 Broadway Street  
London W1J 8HT  
Tel: 020 7093 4223

Re: Alvin J. Revocable  
New York, NY 10022  
100-210-2121  
100-334-1313  
100-210-2121

BERNARD L. MAYER  
INVESTMENT MANAGEMENT  
New York London

ALVIN J. REVOCABLE  
TRUST AGREEMENT

YOUR ACCOUNT NUMBER  
1-00396-4-0

YOUR TAX IDENTIFICATION NUMBER  
[REDACTED]

YOUR ACCOUNT TYPE  
11/30/03

YOUR ACCOUNT TYPE  
M

DATE	BOUGHT ACQUIRED DOLLARS	SOLD DELIVERED OR SHORT	FIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/12		176	43116	BALANCE FORWARD			375,066.00
11/12	176		67442	S & P 100 INDEX NOVEMBER 400 CALL	15.800		
11/19		176	33536	S & P 100 INDEX NOVEMBER 400 PUT	17.300	313,456.00	
11/19			37671	DECEMBER 400 CALL	26		457,424.00
11/19	176		42196	S & P 100 INDEX DECEMBER 420 PUT	30	528,176.00	
11/19	176		42196	S & P 100 INDEX NOVEMBER 420 PUT	3	52,976.00	
11/19		176	46521	S & P 100 INDEX NOVEMBER 450 PUT	37		651,024.00
				NEW BALANCE			866,810.00
				SECURITY POSITIONS			
		176		S & P 100 INDEX, DECEMBER 430 CALL	MKT PRICE 23.300		
	176			S & P 100 INDEX DECEMBER 420 PUT	16.500		
				MARKET VALUE OF SECURITIES			
				LONG			170,400.00
				SHORT			410,030.00

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES